

ZVEI Foreign Trade Report

Edition May 2022

German electro- and digital industry

– Exports and imports

% change on year earlier



Source: Destatis and ZVEI's own calculations

Exports of the German electro and digital industry kept rising in March 2022, which was the first reporting month fully covered by the war in Ukraine. With €20.7bn they exceeded their respective pre-year level by 5.1%.

In the complete first quarter of this year the sector's aggregated deliveries abroad came to €57.3bn, again leaving them 5.1% higher than a year earlier.

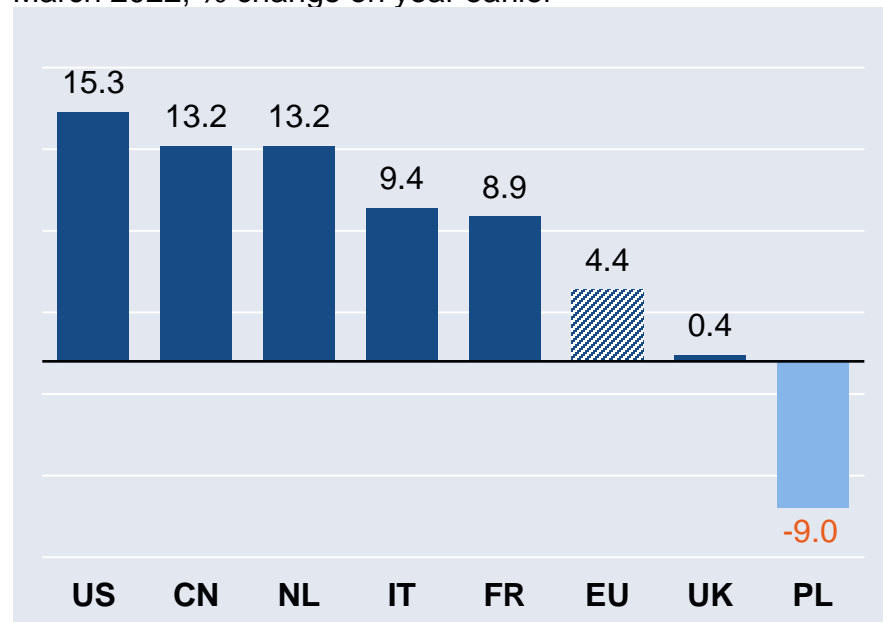
German imports of electrical and electronic goods once more advanced more dynamically than exports. In March they increased by 10.5% (year over year) to €20.4bn.

Accumulated from January through March 2022 imports amounted to €59.7bn and, therewith, were 12.7% up on the year before. Hence, Germany's electro trade balance has turned negative in the first quarter of 2022.

German electro- and digital industry

– Exports to selected countries and regions

March 2022, % change on year earlier



Source: Destatis and ZVEI's own calculations

The sector's deliveries to the USA once again soared by 15.3% (year-on-year rate) to €2.0bn in March. Exports to China – the biggest customer market ahead of the USA – regained high growth, too. They increased by 13.2% to €2.5bn.

Exports to the Netherlands likewise picked up by 13.2% to a value of €1.1bn. Deliveries to Italy and France advanced by 9.4% to €1.1bn or rather 8.9% to €1.3bn, respectively.

Overall exports to the EU were 4.4% up on a year ago in March and reached €11.2bn.

The sector's deliveries to the UK more or less stagnated (+0.4% to €918m). In contrast, exports to Poland were on the decline. They sagged by 9.0% to €921m.

German electro- and digital industry

– Foreign trade with Russia and Ukraine

Exports, % change on year earlier



Source: Destatis and ZVEI's own calculations

Electro trade with both Russia and Ukraine collapsed in March 2022. The sector's exports to the former (of €67m) failed their pre-year level by 79.6% and deliveries to the latter (€23m) by 54.4%.

German imports of electrical and electronic products from Russia and Ukraine declined by 20.8% to €18m and 31.8% to €41m in March, respectively.

In the full first quarter of this year the electro and digital industry's deliveries to Russia came to €647m, leaving them 20.1% lower than a year earlier. Over the same period of time, exports to Ukraine decreased by 16.9% to €111m.

In contrast, both imports from Russia and Ukraine still managed to grow between January and March. Deliveries from Russia picked up by 9.1% (yoy) to €59m, whereas imports from Ukraine merely rose by 1.2% to €168m.

German electro- and digital industry

– Key figures on foreign trade

	2021	2022 March	2022 Jan - Mar
Exports in total, billion € (% change on year earlier)	224.6 (+10.2%)	20.7 (+5.1%)	57.3 (+5.1%)
Top ten receiving countries (2021)			
1. China	25.1 (+7.5%)	2.5 (+13.2%)	6.4 (+4.1%)
2. USA	19.1 (+10.2%)	2.0 (+15.3%)	5.2 (+16.4%)
3. France	14.1 (+14.2%)	1.3 (+8.9%)	3.5 (+4.3%)
4. Netherlands	11.9 (+19.2%)	1.1 (+13.2%)	3.0 (+9.1%)
5. Poland	11.7 (+4.7%)	0.9 (-9.0%)	2.5 (-10.2%)
6. Italy	11.4 (+20.8%)	1.1 (+9.4%)	2.8 (+5.9%)
7. Czech Republic	10.8 (+13.5%)	0.9 (+3.6%)	2.7 (+9.3%)
8. Austria	10.3 (+13.3%)	0.9 (-0.8%)	2.4 (+2.2%)
9. United Kingdom	9.1 (+13.2%)	0.9 (+0.4%)	2.4 (+7.1%)
10. Switzerland	7.6 (+7.2%)	0.7 (+10.4%)	2.0 (+10.9%)

	2021	2022 March	2022 Jan - Mar
Importe gesamt, Mrd. € (Veränderung gegenüber Vorjahr)	221.7 (+14.9%)	20.4 (+10.5%)	59.7 (+12.7%)
Größte Lieferanten (2021)			
1. China	68.3 (+24.3%)	6.5 (+19.8%)	18.8 (+20.4%)
2. Polen	14.2 (+28.4%)	1.0 (-16.6%)	3.0 (-9.1%)
3. Tschechien	11.2 (+7.3%)	1.1 (+15.0%)	3.0 (+16.0%)
4. USA	11.0 (+0.6%)	1.3 (+17.3%)	3.0 (+11.8%)
5. Ungarn	10.4 (+17.5%)	0.9 (+3.6%)	2.6 (+3.8%)
6. Japan	7.8 (+7.6%)	0.7 (+9.3%)	1.9 (+3.4%)
Ausfuhrpreise	+0.9%	+6.7%	+6.0%
Einfuhrpreise	+0.6%	+9.7%	+9.1%

Source: Destatis and ZVEI's own calculations

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