

Exide Technologies acquires BE-Power GmbH to further drive innovation in lithium-ion technologies and energy storage solutions

- **Investment in pioneering experience in lithium-ion technology**
- **Exploiting synergies of a lithium-ion technology specialist with the strong market presence of Exide Technologies**
- **Combining expertise for existing and new energy storage applications**

Gennevilliers, France – March 11, 2024 – Exide Technologies, an international leader in battery and energy storage solutions, proudly announces the acquisition of BE-Power GmbH, a renowned expert in high-power and high-voltage battery solutions, headquartered in Fernwald, Germany. BE-Power is now a company of Exide Technologies as part of the Energy Solutions division.

This strategic partnership signifies a substantial milestone as both companies unite their strengths to propel innovation and deepen investments in advanced lithium-ion business segments. Exide Technologies' unwavering commitment to innovation is represented by its forward-thinking Energy Solutions (ES) division, a pioneer in developing sustainable and efficient energy storage solutions tailored to meet the dynamic demands of diverse industries.

BE-Power GmbH, founded in 2004, stands for Battery and Power Modules developed and assembled in Germany and has earned a distinguished reputation for its groundbreaking work in lithium-ion technology. Dr. Volker Klein, founder of BE-Power, has over 30 years of pioneering experience in Li-ion technology. Under his leadership, BE-Power has developed a proprietary Battery Management System (BMS) alongside cutting-edge system and software engineering. "Being aware of the evolving landscape, I consider Exide Technologies as an ideal partner for expanding globally and managing forthcoming opportunities", says Dr. Volker Klein.

"We are excited to welcome BE-Power GmbH to the Exide Technologies family," said Stefan Stübing, CEO and President of Exide Technologies. "This strategic acquisition reinforces our commitment to pushing the boundaries of energy storage technologies. The combination of Exide's legacy of excellence and BE-Power's innovative solutions will undoubtedly propel us to new heights in providing sustainable and cutting-edge energy storage solutions for our customers."

About Exide Technologies

Exide Technologies (www.exidegroup.com) is a leading provider of innovative and sustainable battery storage solutions for automotive and industrial applications. With 135 years of experience, Exide has developed and globally marketed innovative batteries and systems, contributing to the energy transition, and driving a cleaner future. Exide's comprehensive range of lead-acid and lithium-ion solutions serves various applications, including 12V batteries for combustion and electric vehicles, traction batteries for material handling and robotics, stationary batteries for uninterruptible power supply, telecommunication, utility in-front-of and behind-the-meter energy storage and propulsion batteries for submarines and more. Exide Technologies' culture and strategy are centered around recycling, sustainability, and environmental responsibility, reflecting the commitment to being a responsible corporate citizen.

The company has 10 manufacturing and 3 recycling facilities across Europe, ensuring resilience and a low CO₂ footprint with a local supply chain. Exide Technologies is committed to superior engineering and manufacturing. With a team of 5,000 employees, the company provides €1.6bn of energy storage solutions and services to customers worldwide, every year.

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