

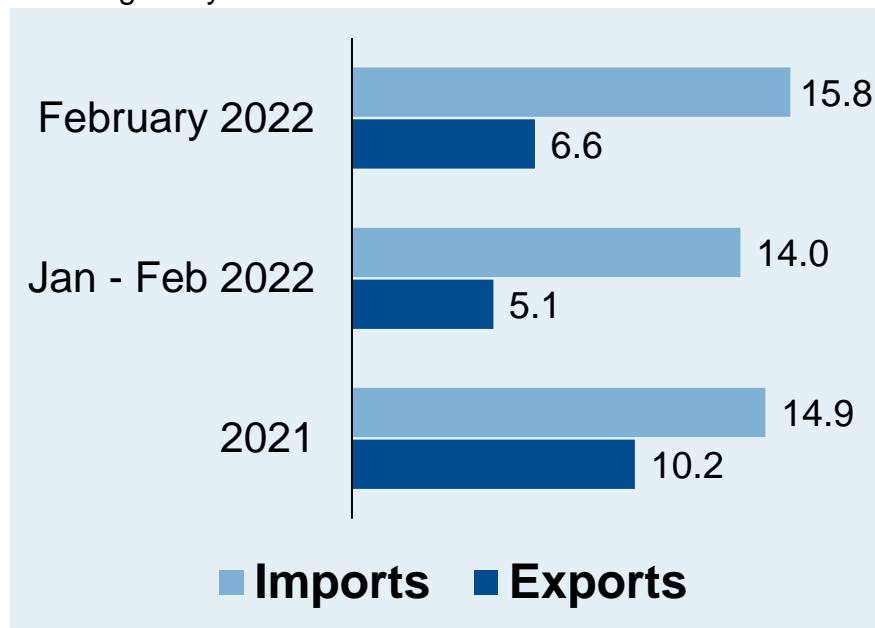
# **ZVEI Foreign Trade Report**

Edition April 2022

# German electro and digital industry

## – Exports and imports

% change on year earlier



Source: Destatis and ZVEI's own calculations

The exports of the German electro and digital industry continued to grow in February 2022. With an increase of 6.6% (year-on-year rate) they reached a value of €18.4bn. Effects due to the war in Ukraine (which only start on 24 February 2022) are not yet visible in the figures. But that will probably be the case as of the next reporting month March.

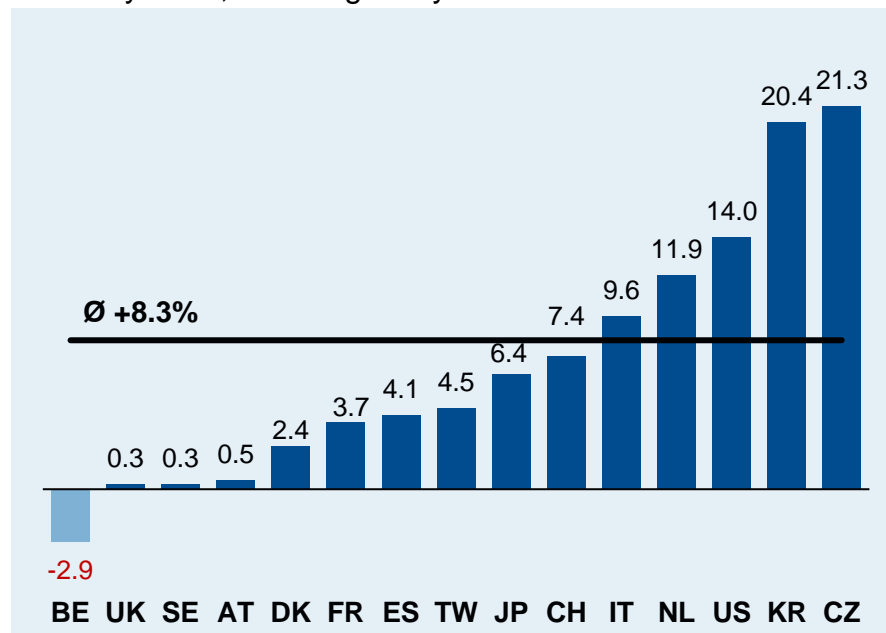
In the first two months of this year the sector's deliveries abroad rose by 5.1% (again year over year) to a sum of €36.1bn.

However, German imports of electrical and electronic products once again developed even more dynamically. In February they soared by 15.8% to (also) €18.4bn. Accumulated from January through February 2022 the electric imports came to €38.4bn and, therewith, exceeded their pre-year level by 14.0%.

# German electro and digital industry

## – Exports to industrialized countries

February 2022, % change on year earlier



Source: Destatis and ZVEI's own calculations

The German electric exports to the industrialized countries picked up by 8.3% (year over year) to €12.0bn in February 2022.

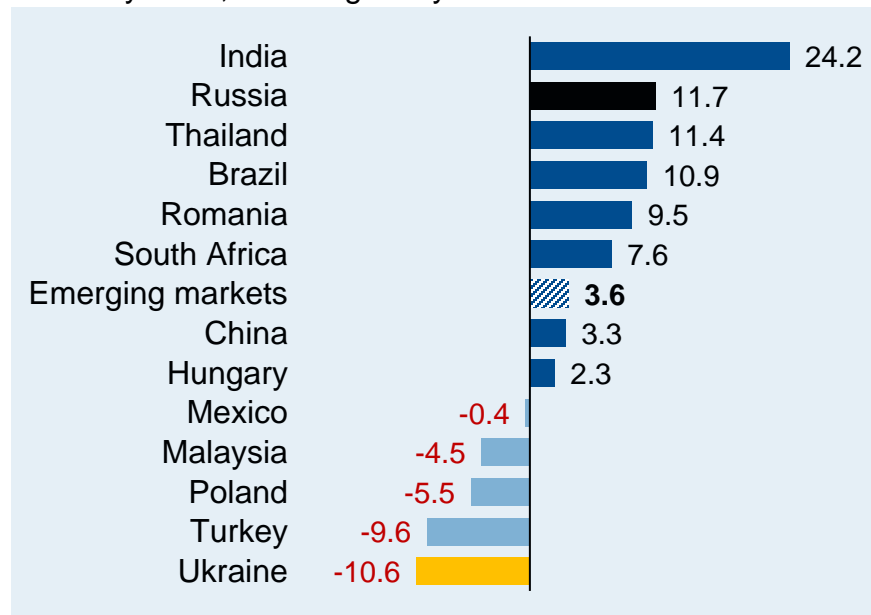
Growth was especially high for the deliveries to the Czech Republic (+21.3% to €1.0bn) and South Korea (+20.4% to €262m). The exports to the United States (+14.0% to €1.7bn) and the Netherlands (+11.9% to €1.0bn) advanced by double-digit rates, too. The sector's deliveries to Italy (+9.6% to €922m), Switzerland (+7.4% to €633m), Japan (+6.4% to €294m), Taiwan (+4.5% to €242m), Spain (+4.1% to €604m), France (+3.7% to €1.2bn) and Denmark (+2.4% to €241m) increased as well.

In contrast, the exports to Austria (+0.5% to €771m), Sweden (+0.3% to €399m) and the United Kingdom (+0.3% to €725m) merely stagnated. And the deliveries to Belgium even receded by 2.9% to €391m in February 2022.

# German electro and digital industry

## – Exports to emerging markets

February 2022, % change on year earlier



Source: Destatis and ZVEI's own calculations

The German electro and digital industry raised its exports to the emerging markets by 3.6% (again year-on-year rate) to €6.4bn in February 2022.

While the deliveries to Russia still managed to grow quite strongly (+11.7% to €287m), the exports to Ukraine already dropped markedly (-10.6% to €41m).

Moreover, particularly strong growth was recorded for the electric deliveries to India (+24.2% to €209m), Thailand (+11.4% to €92m), Brazil (+10.9% to €114m), Romania (+9.5% to €372m) and South Africa (+7.6% to €109m). The exports to China (+3.3% to €2.0bn) and Hungary (+2.3% to €621m) likewise came in higher than a year earlier.

In contrast, the exports to Mexico (-0.4% to €199m), Malaysia (-4.5% to €177m), Poland (-5.5% to €857m) and Turkey (-9.6% to €246m) all declined.

# German electro and digital industry

## – Key figures on foreign trade

	2021	2022 February	2022 Jan - Feb
<b>Exports</b> in total, billion € (% change on year earlier)	224.6 (+10.2%)	18.4 (+6.6%)	36.1 (+5.1%)
<b>Top ten receiving countries (2021)</b>			
1. China	25.1 (+7.5%)	2.0 (+3.3%)	3.8 <b>(-1.2%)</b>
2. USA	19.1 (+10.2%)	1.7 (+14.0%)	3.2 (+17.1%)
3. France	14.1 (+14.2%)	1.2 (+3.7%)	2.2 (+1.8%)
4. Netherlands	11.9 (+19.2%)	1.0 (+11.9%)	1.8 (+6.8%)
5. Poland	11.7 (+4.7%)	0.9 <b>(-5.5%)</b>	1.6 <b>(-10.9%)</b>
6. Italy	11.4 (+20.8%)	0.9 (+9.6%)	1.8 (+3.8%)
7. Czech Republic	10.8 (+13.5%)	1.0 (+21.3%)	1.8 (+12.5%)
8. Austria	10.3 (+13.3%)	0.8 (+0.5%)	1.5 (+4.1%)
9. United Kingdom	9.1 (+13.2%)	0.7 (+0.3%)	1.4 (+11.9%)
10. Switzerland	7.6 (+7.2%)	0.6 (+7.4%)	1.3 (+10.9%)

	2021	2022 February	2022 Jan - Feb
<b>Imports</b> in total, billion € (% change on year earlier)	221.7 (+14.9%)	18.4 (+15.8%)	38.4 (+14.0%)
<b>Biggest supplying countries (2021)</b>			
1. China	68.3 (+24.3%)	5.7 (+19.6%)	12.4 (+20.8%)
2. Poland	14.2 (+28.4%)	1.1 <b>(-3.0%)</b>	2.0 <b>(-4.9%)</b>
3. Czech Republic	11.2 (+7.3%)	1.0 (+28.1%)	2.0 (+16.5%)
4. USA	11.0 (+0.6%)	0.9 (+7.2%)	1.8 (+8.2%)
5. Hungary	10.4 (+17.5%)	0.9 (+2.9%)	1.7 (+3.9%)
6. Japan	7.8 (+7.6%)	0.6 (+7.0%)	1.2 (+0.1%)
Export prices	+0.9%	+6.1%	+5.7%
Import prices	+0.6%	+9.1%	+8.7%

Source: Destatis and ZVEI's own calculations

ZVEI e.V.  
Electro and Digital Industry Association  
Lyoner Straße 9  
60528 Frankfurt am Main

Economic Policy, Business Cycles and Markets  
Editorial staff: Dr Andreas Gontermann, Jürgen Polzin, Matthias Düllmann  
Phone: +49 69 6302-230  
Fax: +49 69 6302-326  
Mail: [juergen.polzin@zvei.org](mailto:juergen.polzin@zvei.org)

President: Dr Gunther Kegel  
Chief Executive Officer: Dr Wolfgang Weber